

**FIRST AMENDMENT TO DEED OF DEDICATION, DECLARATION AND
RESTRICTIVE COVENANTS OF
THE PRESERVE**

This First Amendment is made this 22nd day of February, 2011 on behalf of The Preserve at Grand Lake, LLC, an Oklahoma Limited Liability Company, with reference to the following:

1. The Deed of Dedication, Declaration and Restrictive Covenants of The Preserve (the "Declaration") was filed on February 20, 2008 in Book 1806 at Pages 662-692 of the records of the Delaware County Clerk.

2. Pursuant to Article VII, Section 1 of the Declaration, Green Country Shoreline, LLC, as the original Declarant, reserved the right to amend the Declaration during the "Declarant Control Period" by executing and recording an Amendment without the necessity of a formal meeting. Pursuant to Article I (11), the "Declarant Control Period" continues to the date of sale of ninety five percent (95%) of the Lots subject to the Declaration. Declarant has not sold ninety five percent (95%) of the Lots and thus the "Declarant Control Period" has not ended.

3. On April 8, 2010, Green Country Shoreline, LLC conveyed all of its interest in the unsold Lots and Boat Slips and its rights as Declarant to The Preserve at Grand Lake, LLC (hereinafter the "Declarant").

4. Pursuant to the foregoing powers, the Declarant hereby amends the Declaration as follows:

A.) Article XI is amended by adding Section 4 which will read as follows:

4. Architectural Restrictions and Application of Architectural Review Committee to Private or Individual Docks. The Owners of Lots 1-8 and 23-29 shall be entitled to install docks for their own private use, subject to GRDA Approval. Lot 23 must be a "side loading" dock and have approval from The Preserve Home Owners' Association and/or Declarant prior to construction. Provided, prior to the construction, installation or modification of any docks and related improvements, the Owner shall submit written plans to the Architectural Review Committee (the "ARC") for review and approval. No construction, installation or modification of private docks shall be allowed unless approved by the ARC. All provisions of the Declaration relating to the ARC and its procedures shall apply to the construction, installation or modification of private docks. All docks will be subject to the approval of Grand River Dam Authority ("GRDA").



I, the undersigned, County Clerk for Delaware County, Oklahoma, hereby certify that the foregoing is a true, correct and full copy of the instrument herewith set out as appears of record in this office, this 3rd day of March, 2011
Carol Fortner County Clerk
By [Signature] Deputy

In order to maintain common architectural themes in the Subdivision, the roof color of all private docks shall match the color used by Declarant on the community docks (dark forest green). In accordance with the foregoing provisions, the color shall be approved by the ARC prior to installation or modification of the private dock.

B.) Article III is amended by amending paragraph 1 (H) and adding paragraphs 25, 26 and 27 which will read as follows:

1. (H). All plans for construction must be stamped. All contractors must be licensed and insured. The Contractor's general liability policy shall also name The Preserve at Grand Lake, LLC, The Preserve at Grand Lake Homeowners' Association, Inc. and The Preserve at Grand Lake Dock Owners' Association as additional insureds. The Contractor shall provide proof of compliance with this requirement prior to beginning construction.

25. Mailboxes. All mailboxes must be placed curb side adjacent to the driveway entrance and the materials used in the construction of the mailbox shall match the residence. Prior to construction, installation or modification of any mailbox, the Owner shall submit the design to the ARC for review and approval. No construction, installation or modification of a mailbox shall occur without the written approval of the ARC.

26. Condition of Boats. All boats docked in any private slips or in the Boat Dock Structures built by Declarant shall be fully operable and all boat and motor registrations shall be current. Any disabled, dismantled, non-operating, wrecked or junk boats are prohibited and shall be immediately removed from the dock.

27. Trash Receptacles. During the process of construction of a home on any Lot in the development, the Lot owner shall keep a trash receptacle on the Lot and shall immediately place all trash and other debris in the receptacle.

C.) The name of the Homeowners' Association has been changed to "The Preserve at Grand Lake Homeowners' Association, Inc." and all references in the Declaration are hereby amended to correctly state the name of the Association. A copy of the Certificate of Incorporation and the By-Laws of the Association are attached hereto and incorporated by reference.



